
SENATE BILL No. 126

DIGEST OF INTRODUCED BILL

Citations Affected: IC 20-24-8-5; IC 20-30-5-19.

Synopsis: Financial responsibility curriculum. Requires public schools (including charter schools) and accredited nonpublic schools to provide instruction in personal financial responsibility to students in grades 9 through 12.

Effective: July 1, 2009.

Waltz

January 7, 2009, read first time and referred to Committee on Education and Career Development.

C
o
p
y



First Regular Session 116th General Assembly (2009)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2008 Regular Session of the General Assembly.

SENATE BILL No. 126

A BILL FOR AN ACT to amend the Indiana Code concerning education.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 20-24-8-5, AS AMENDED BY P.L.2-2006,
2 SECTION 111, IS AMENDED TO READ AS FOLLOWS
3 [EFFECTIVE JULY 1, 2009]: Sec. 5. The following statutes and rules
4 and guidelines adopted under the following statutes apply to a charter
5 school:
6 (1) IC 5-11-1-9 (required audits by the state board of accounts).
7 (2) IC 20-39-1-1 (unified accounting system).
8 (3) IC 20-35 (special education).
9 (4) IC 20-26-5-10 and IC 20-28-5-9 (criminal history).
10 (5) IC 20-26-5-6 (subject to laws requiring regulation by state
11 agencies).
12 (6) IC 20-28-7-14 (void teacher contract when two (2) contracts
13 are signed).
14 (7) IC 20-28-10-12 (nondiscrimination for teacher marital status).
15 (8) IC 20-28-10-14 (teacher freedom of association).
16 (9) IC 20-28-10-17 (school counselor immunity).
17 (10) For conversion charter schools only, IC 20-28-6, IC 20-28-7,



C
o
p
y

- 1 IC 20-28-8, IC 20-28-9, and IC 20-28-10.
 2 (11) IC 20-33-2 (compulsory school attendance).
 3 (12) IC 20-33-3 (limitations on employment of children).
 4 (13) IC 20-33-8-19, IC 20-33-8-21, and IC 20-33-8-22 (student
 5 due process and judicial review).
 6 (14) IC 20-33-8-16 (firearms and deadly weapons).
 7 (15) IC 20-34-3 (health and safety measures).
 8 (16) IC 20-33-9 (reporting of student violations of law).
 9 (17) IC 20-30-3-2 and IC 20-30-3-4 (patriotic commemorative
 10 observances).
 11 (18) IC 20-31-3, IC 20-32-4, IC 20-32-5, IC 20-32-6, IC 20-32-8,
 12 or any other statute, rule, or guideline related to standardized
 13 testing (assessment programs, including remediation under the
 14 assessment programs).
 15 (19) IC 20-33-7 (parental access to education records).
 16 (20) IC 20-31 (accountability for school performance and
 17 improvement).
 18 **(21) IC 20-30-5-19 (personal financial responsibility**
 19 **instruction).**

20 SECTION 2. IC 20-30-5-19 IS ADDED TO THE INDIANA CODE
 21 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
 22 1, 2009]: **Sec. 19. (a) Each school corporation (including each**
 23 **charter school) and each nonpublic school that voluntarily has**
 24 **become accredited under IC 20-19-2-8 shall include in its**
 25 **curriculum for all students in grades 9 through 12 instruction**
 26 **concerning personal financial responsibility.**

27 **(b) A school corporation (including a charter school) and a**
 28 **nonpublic school that voluntarily has become accredited under**
 29 **IC 20-19-2-8 may meet the requirements of subsection (a) by:**

- 30 **(1) integrating, within its curriculum, instruction; or**
 31 **(2) conducting a seminar;**

32 **that is designed to foster overall personal financial responsibility.**

33 **(c) A person may not receive a high school diploma from a**
 34 **school subject to this section unless the person has received the**
 35 **instruction in personal financial responsibility required by this**
 36 **section.**

37 **(d) The department shall develop guidelines and the state board**
 38 **shall adopt rules under IC 4-22-2 to assist teachers assigned to**
 39 **provide the instruction required by this section.**

C
o
p
y

